

**South African Council for the Landscape Architectural Profession**  
**Audited Annual Financial Statements**  
**for the year ended 31 March 2017**

Ngubane and Company (Johannesburg) Inc.  
Chartered Accountants (S.A.)  
Registered Auditors  
Issued 22 May 2017

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## General Information

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<b>Country of Incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	SACLAP strives to establish, direct, sustain and ensure a high level of professional responsibilities and ethical conduct within the art and science of landscape architecture.
<b>Registrar</b>	Ms Bernadette Vollmer
<b>Council members</b>	Mr Thabo Munyai (President) Mr Barend Smit (Council Member) Ms Amanda Du Plooy (Registration Committee Chair) Mr Frans Van Wyk (Education Committee Chair) Ms Ilham Gabier (Council Member) Mr Gregory Mofokeng (Council Member) Mr Gerrit Strydom (Professional Practice Committee Chair) Mr Eugene Hlongwane (Council Member) Mr Neal Dunstan (Finance Committee Chair)
<b>Registered office</b>	4 Karen Street Bryanston West Gauteng
<b>Postal address</b>	PO Box 868 Ferndale 2160
<b>Bankers</b>	Nedbank Investec
<b>Auditor's</b>	Ngubane and Company (Johannesburg) Inc. Chartered Accountants (S.A.) Registered Auditor
<b>Secretary</b>	Van Der Walt and Company

# South African Council for the Landscape Architectural Profession

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The reports and statements set out below comprise the audited annual financial statements presented to the council members:

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The following supplementary information does not form part of the audited annual financial statements and is unaudited:

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# South African Council for the Landscape Architectural Profession

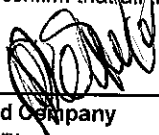
Audited Annual Financial Statements for the year ended 31 March 2017

## Secretary's Report

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### 1. Declaration by Council's Secretary

I certify that the council has lodged all such returns as are required of a council and that all such returns are true, correct and up to date. I also confirm that all the accounting records are complete, correct and up to date.

  
\_\_\_\_\_  
Van der Walt and Company  
Council Secretary

22 May 2017

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Council Members' Responsibilities and Approval

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The council members are required by the Landscape Architectural Profession Act 45 of 2000, to maintain adequate accounting records and are responsible for the content and integrity of the audited annual financial statements and related financial information included in this report. It is their responsibility to ensure that the audited annual financial statements fairly present the state of affairs of the council as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditor's is engaged to express an independent opinion on the audited annual financial statements.

The audited annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

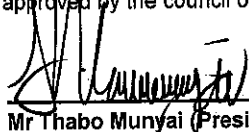
The council members acknowledge that they are ultimately responsible for the system of internal financial control established by the council and place considerable importance on maintaining a strong control environment. To enable the council members to meet these responsibilities, the council sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the council and all employees are required to maintain the highest ethical standards in ensuring the council's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the council is on identifying, assessing, managing and monitoring all known forms of risk across the council. While operating risk cannot be fully eliminated, the council endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

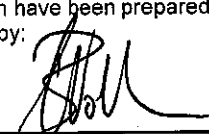
The council members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the audited annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

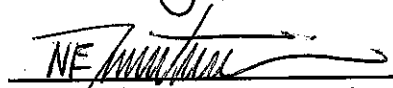
The council members have reviewed the council's cash flow forecast for the year to 31 March 2018 and, in the light of this review and the current financial position, they are satisfied that the council has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor's are responsible for independently auditing and reporting on the council's audited annual financial statements. The audited annual financial statements have been examined by the council's external auditor's and their report is presented on page 5.

The audited annual financial statements set out on pages 7 to 17, which have been prepared on the going concern basis, were approved by the council on 25 May 2017 and were signed on its behalf by:

  
Mr Thabo Munyai (President)

  
Ms Bernadette Vollmer (Registrar)

  
Mr Neal Dunstan (Finance Committee Chair)

## Independent Auditor's Report

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**To the members of South African Council for the Landscape Architectural Profession**

### Opinion

We have audited the annual financial statements of South African Council for the Landscape Architectural Profession set out on pages 9 to 15, which comprise the Statement of Financial Position as at 31 March 2017, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of South African Council for the Landscape Architectural Profession as at 31 March 2017, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Landscape Architectural Profession Act 45 of 2000.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the council in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The council members are responsible for the other information. The other information comprises the Council Members' Report and Audit Committee Report as required by the Landscape Architectural Profession Act 45 of 2000, which we obtained prior to the date of this report. Other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the council members for the Annual Financial Statements

The council members are responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Landscape Architectural Profession Act 45 of 2000, and for such internal control as the council members determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the council members are responsible for assessing the council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the council members either intend to liquidate the council or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Audited Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council members.
- Conclude on the appropriateness of the council members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the council members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ngubane & Co Inc.  
Ngubane and Company (Johannesburg) Inc.  
Mavhungu Mathelemusa  
Director  
Registered Auditor

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Council Members' Report

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The council members have pleasure in submitting their report on the audited annual financial statements of South African Council for the Landscape Architectural Profession for the year ended 31 March 2017.

### 1. Nature of business

South African Council for the Landscape Architectural Profession was incorporated in South Africa and functions as a statutory council for the Landscape Architectural profession. The council operates in South Africa.

There have been no material changes to the nature of the council's business from the prior year.

### 2. Review of financial results and activities

The audited annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Landscape Architectural Profession Act 45 of 2000. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the council are set out in these audited annual financial statements.

### 3. Council Members

The council members in office at the date of this report are as follows:

#### Council Members

Mr Thabo Munyai (President)	Council member
Mr Barend Smit (Council Member)	Council member
Ms Amanda Du Plooy (Registration Committee Chair)	Council member
Mr Frans Van Wyk (Education Committee Chair)	Council member
Ms Ilham Gabier (Council Member)	Council member
Mr Gregory Mofokeng (Council Member)	Council member
Mr Gerrit Strydom (Professional Practice Committee Chair)	Council member
Mr Eugene Hlongwane (Council Member)	Council member
Mr Neal Dunstan (Finance Committee Chair)	Council member

Mr Barend Smit resigned as the President of the council in February 2017. Mr Thabo Munyai was appointed to succeed Mr Barend Smit.

The Registrar for the period under review is Ms Bernadette Vollmer.

### 4. Events after the reporting period

The council members are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 5. Going concern

The council members believe that the council has adequate financial resources to continue in operation for the foreseeable future and accordingly the audited annual financial statements have been prepared on a going concern basis. The council members have satisfied themselves that the council is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The council members are not aware of any new material changes that may adversely impact the council. The council members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the council.

### 6. Auditors

Ngubane and Company (Johannesburg) Inc. continued in office as auditors for the council for 2017.



# **South African Council for the Landscape Architectural Profession**

Audited Annual Financial Statements for the year ended 31 March 2017

## **Council Members' Report**

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### **7. Secretary**

The company secretary is Van Der Walt and Company.

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Statement of Financial Position as at 31 March 2017

	Note(s)	2017 R	2016 R
<b>Assets</b>			
<b>Current Assets</b>			
Trade and other receivables	2	121 466	82 887
Cash and cash equivalents	3	401 418	415 115
		<b>522 884</b>	<b>498 002</b>
<b>Total Assets</b>		<b>522 884</b>	<b>498 002</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		453 981	382 460
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	4	68 903	115 542
<b>Total Equity and Liabilities</b>		<b>522 884</b>	<b>498 002</b>

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Statement of Comprehensive Income

	Note(s)	2017 R	2016 R
Revenue	5	843 337	843 809
Other income	6	318 883	380 153
Operating expenses		(1 128 088)	(974 825)
<b>Operating surplus</b>		<b>34 132</b>	<b>249 137</b>
Investment revenue	7	37 389	16 988
<b>Surplus for the year</b>		<b>71 521</b>	<b>266 125</b>
Other comprehensive income	9	-	-
<b>Total comprehensive surplus for the year</b>		<b>71 521</b>	<b>266 125</b>

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Statement of Changes in Equity

	Retained income R	Total equity R
<b>Balance at 01 April 2015</b>	<b>116 335</b>	<b>116 335</b>
Surplus for the year	266 125	266 125
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>266 125</b>	<b>266 125</b>
<b>Balance at 01 April 2016</b>	<b>382 460</b>	<b>382 460</b>
Surplus for the year	71 521	71 521
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>71 521</b>	<b>71 521</b>
<b>Balance at 31 March 2017</b>	<b>453 981</b>	<b>453 981</b>
Note(s)	9	

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Statement of Cash Flows

	Note(s)	2017 R	2016 R
<b>Cash flows from operating activities</b>			
Cash (used in) generated from operations	10	(51 086)	255 282
Interest income		37 389	16 988
<b>Net cash from operating activities</b>		<b>(13 697)</b>	<b>272 270</b>
<b>Total cash movement for the year</b>			
Cash at the beginning of the year		415 115	142 845
<b>Total cash at end of the year</b>	3	<b>401 418</b>	<b>415 115</b>

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Accounting Policies

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### 1. Presentation of audited annual financial statements

The audited annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Landscape Architectural Profession Act 45 of 2000. The audited annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Financial instruments

##### Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

#### 1.2 Share capital and equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

#### 1.3 Revenue

Revenue is recognised to the extent that the council has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the council. Revenue is measured at the fair value of the consideration received or receivable and represents the amounts receivable from membership fees received annually from professionals and candidate members of the council.

Interest is recognised, in profit or loss, using the effective interest rate method.

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Notes to the Audited Annual Financial Statements

	2017 R	2016 R
<b>2. Trade and other receivables</b>		
Trade receivables	121 466	82 887
<b>3. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Bank balances	401 418	415 115
<b>4. Trade and other payables</b>		
Trade payables	1 320	-
Amounts received in advance	-	2 973
ILASA Education Levy	27 600	19 910
Amanda du Plooy	1 905	-
Accrued audit fee - Ngubane	20 492	20 520
Accrued CBE Levy	183	1 077
Accrued fee - Strategic Plan	17 403	52 000
Bernadette Vollmer	-	17 563
Tania du Plessis	-	1 499
	<b>68 903</b>	<b>115 542</b>
<b>5. Revenue</b>		
Membership fees, Event revenue, Education fees	843 337	843 809
<b>6. Other income</b>		
Accreditation and certification income	148 883	49 153
Grant Income (DPW)	170 000	331 000
	<b>318 883</b>	<b>380 153</b>
<b>7. Investment revenue</b>		
<b>Interest revenue</b>		
Banks	37 389	16 988
<b>8. Auditor's remuneration</b>		
Audit services - Ngubane and Company	21 812	20 520
Other services - A2A Kopano	-	3 274
Other services - H.Moosa and Company	-	1 624
	<b>21 812</b>	<b>25 418</b>

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Notes to the Audited Annual Financial Statements

	2017 R	2016 R
<b>9. Other comprehensive income</b>		
<b>10. Cash (used in) generated from operations</b>		
Surplus for the year	71 521	266 125
Adjustments for:		
Interest received	(37 389)	(16 988)
Changes in working capital:		
Trade and other receivables	(38 579)	(71 697)
Trade and other payables	(46 639)	77 842
	<b>(51 086)</b>	<b>255 282</b>

### 11. Related parties

Relationships	
Co-ordinating body of council activities	Council for the Built Environment
Council members	Mr Thabo Munyai (President) Mr Barend Smit (Council Member) Ms Amanda Du Plooy (Registration Committee Chair) Mr Frans Van Wyk (Education Committee Chair) Ms Ilham Gabier (Council Member) Mr Gregory Mofokeng (Council Member) Mr Gerrit Strydom (Professional Practice Committee Chair) Mr Eugene Hlongwane (Council Member) Mr Neal Dunstan (Finance Committee Chair)

Registrar Ms Bernadette Vollmer

### Related party balances and transactions with key management personnel of the company or its parent

#### Related party transactions

CBE Levies paid to related parties		
CBE	8 817	8 880
<b>Compensation paid to key management</b>		
Registrar fees	432 194	349 487
Honorarium: Council Members		
Honorarium (Council and Non-Council)	-	24 499
Mr Thabo Munyai (President)	-	-
Mr Barend Smit (Council Member)	-	-
Ms Amanda Du Plooy (Registration Committee Chair)	6 000	-
Mr Frans Van Wyk (Education Committee Chair)	3 000	-
Ms Ilham Gabier (Council Member)	3 000	-
Mr Gregory Mofokeng (Council Member)	-	-
Mr Gerrit Strydom (Professional Practice Committee Chair)	-	-
Mr Eugene Hlongwane (Council Member)	3 000	-
Mr Neal Dunstan (Finance Committee Chair)	3 000	-
Honorarium: Non-Council Members	51 500	-
	<b>501 694</b>	<b>373 986</b>



# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Detailed Income Statement

	Note(s)	2017 R	2016 R
<b>Revenue</b>			
Membership fees, Event revenue, Education fees		843 337	843 809
<b>Other income</b>			
Accreditation and certification income		148 883	49 153
Interest received	7	37 389	16 988
Grant Income (DPW)		170 000	331 000
		<b>356 272</b>	<b>397 141</b>
<b>Expenses (Refer to page 17)</b>		<b>(1 128 088)</b>	<b>(974 825)</b>
<b>Surplus for the year</b>		<b>71 521</b>	<b>266 125</b>

# South African Council for the Landscape Architectural Profession

Audited Annual Financial Statements for the year ended 31 March 2017

## Detailed Income Statement

	Note(s)	2017 R	2016 R
<b>Operating expenses</b>			
Accounting and administration fees		(72 780)	(67 184)
Advertising		(15 048)	-
Auditors remuneration	8	(21 812)	(25 418)
Bad debts		(12 729)	(6 991)
Bank charges		(748)	(342)
CBE Levies paid		(8 817)	(8 880)
Government gazette		(6 000)	(2 504)
Honorarium - council members		(69 500)	(24 499)
Personnel fees		(323 601)	(319 188)
Postage and courier		(22 304)	(20 962)
Printing and stationery		(13 465)	(21 092)
Refreshments		-	(2 955)
Registrar fees		(432 194)	(349 487)
Rental expense		(29 040)	(26 400)
Strategic Plan		(39 900)	(52 000)
Travel - local		(60 150)	(46 923)
		<b>(1 128 088)</b>	<b>(974 825)</b>